APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	PIONEER HILLS METROPOLITAN DISTRICT	For the Year Ended 12/31/2024 or fiscal year ended:
ADDRESS	7995 E PRENTICE AVENUE SUITE 103E	
	GREENWOOD VILLAGE, CO 80111	
CONTACT PERSON	SUE BLAIR	
PHONE	303-381-4960	
EMAIL	SBLAIR@CRSOFCOLORADO.COM	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	KATHERINE KOHNEN
TITLE	MANAGER OF ACCOUNTING AND FINANCE
FIRM NAME (if applicable)	CRS OF COLORADO
ADDRESS	7995 E PRENTICE AVENUE SUITE 103E GREENWOOD VILLAGE, CO 80111
PHONE	303-381-4964
RELATIONSHIP TO ENTITY	DISTRICT ACCOUNTANT

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED (No exemption shall be granted prior to the close of said fiscal year)
DocuSigned by: K L Kohnen FEEAFEAABBB4AED...	3/18/2025

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	☐	☑	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

		Governmental Funds (Modified Accrual Basis)				Proprietary/Fiduciary Funds (Cash or Budgetary Basis)	
Line #	Description	GENERAL	DEBT SERVICE	Fund*	Description	Fund*	Fund*
	Assets				Assets		
1-1	Cash & Cash Equivalents	$ 19,531	$ -	$ -	Cash & Cash Equivalents	$ -	$ -
1-2	Investments	$ 199,563	$ 131,743	$ -	Investments	$ -	$ -
1-3	Receivables	$ 668	$ 1,507	$ -	Receivables	$ -	$ -
1-4	Due from Other Entities or Funds	$ -	$ -	$ -	Due from Other Entities or Funds	$ -	$ -
1-5	Property Tax Receivable	$ 114,881	$ 259,004	$ -	Other Current Assets [specify…]	$ -	$ -
	All Other Assets					$ -	$ -
1-6	Lease Receivable (as Lessor)	$ -	$ -	$ -	Total Current Assets	$ -	$ -
1-7	Other [specify…] Prepaid expense	$ 2,076	$ -	$ -	Capital & Right to Use Assets, net (from Part 6-4)	$ -	$ -
1-8		$ -	$ -	$ -	Other Long Term Assets [specify…]	$ -	$ -
1-9		$ -	$ -	$ -		$ -	$ -
1-10		$ -	$ -	$ -		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 336,719	$ 392,254	$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	$ -	$ -
	Deferred Outflows of Resources:				Deferred Outflows of Resources		
1-12	[specify…]	$ -	$ -	$ -	[specify…]	$ -	$ -
1-13	[specify…]	$ -	$ -	$ -	[specify…]	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -	$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 336,719	$ 392,254	$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ -	$ -
	Liabilities				Liabilities		
1-16	Accounts Payable	$ 40,084	$ -	$ -	Accounts Payable	$ -	$ -
1-17	Accrued Payroll and Related Liabilities	$ -	$ -	$ -	Accrued Payroll and Related Liabilities	$ -	$ -
1-18	Unearned Revenue	$ -	$ -	$ -	Accrued Interest Payable	$ -	$ -
1-19	Due to Other Entities or Funds	$ -	$ -	$ -	Due to Other Entities or Funds	$ -	$ -
1-20	All Other Current Liabilities	$ -	$ -	$ -	All Other Current Liabilities	$ -	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 40,084	$ -	$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ -	$ -
1-22	All Other Liabilities [specify…]	$ -	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ -	$ -
1-23		$ -	$ -	$ -	Other Liabilities [specify…]	$ -	$ -
1-24		$ -	$ -	$ -		$ -	$ -
1-25		$ -	$ -	$ -		$ -	$ -
1-26		$ -	$ -	$ -		$ -	$ -
1-27	(add lines 1-22 through 1-26) TOTAL LIABILITIES	$ 40,084	$ -	$ -	(add lines 1-22 through 1-26) TOTAL LIABILITIES	$ -	$ -
	Deferred Inflows of Resources:				Deferred Inflows of Resources		
1-28	Deferred Property Taxes	$ 114,881	$ 259,004	$ -	Pension/OPEB Related	$ -	$ -
1-29	Lease related (as lessor)	$ -	$ -	$ -	Other [specify…]	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ 114,881	$ 259,004	$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -
	Fund Balance				Net Position		
1-31	Nonspendable Prepaid	$ 2,076	$ -	$ -	Net Investment in Capital and Right-to Use Assets	$ -	$ -
1-32	Nonspendable Inventory	$ -	$ -	$ -			
1-33	Restricted [TABOR]	$ 4,900	$ -	$ -	Emergency Reserves	$ -	$ -
1-34	Committed [specify…]	$ -	$ -	$ -	Other Designations/Reserves	$ -	$ -
1-35	Assigned [specify…]	$ -	$ -	$ -	Restricted	$ -	$ -
1-36	Unassigned:	$ 174,778	$ 133,250	$ -	Undesignated/Unreserved/Unrestricted	$ -	$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL FUND BALANCE	$ 181,754	$ 133,250	$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL NET POSITION	$ -	$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 336,719	$ 392,254	$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ -	$ -

Please use this space to provide explanation of any item on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds				Proprietary/Fiduciary Funds	
Line #	Description	GENERAL	DEBT SERVICE	Fund*	Description	Fund*	Fund*
	Tax Revenue				Tax Revenue		
2-1	Property [include mills levied in question 10-7]	$ 120,379	$ 258,232	$ -	Property [include mills levied in question 10-7]	$ -	$ -
2-2	Specific Ownership	$ 6,743	$ 15,204	$ -	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ -	$ -	$ -	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue [specify...]	$ -	$ -	$ -	Other Tax Revenue [specify...]	$ -	$ -
2-5		$ -	$ -	$ -		$ -	$ -
2-6		$ -	$ -	$ -		$ -	$ -
2-7		$ -	$ -	$ -		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 127,122	$ 273,436	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -
2-9	Licenses and Permits	$ -	$ -	$ -	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ -	$ -	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ -	$ -	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -	$ -	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -	$ -	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -	$ -	Grants	$ -	$ -
2-15	Donations	$ -	$ -	$ -	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ -	$ -	$ -	Charges for Sales and Services	$ -	$ -
2-17	Rental Income	$ -	$ -	$ -	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -	$ -	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ 24,647	$ 41	$ -	Interest/Investment Income	$ -	$ -
2-20	Tap Fees	$ -	$ -	$ -	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -
2-22	All Other [SDA SCHOLARSHIP]	$ 900	$ -	$ -	All Other [specify...]	$ -	$ -
2-23		$ -	$ -	$ -		$ -	$ -
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	$ 152,669	$ 273,477	$ -	Add lines 2-9 through 2-23 TOTAL REVENUES	$ -	$ -
	Other Financing Sources				Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -	$ -	Debt Proceeds	$ -	$ -
2-26	Lease Proceeds	$ -	$ -	$ -	Lease Proceeds	$ -	$ -
2-27	Developer Advances	$ -	$ -	$ -	Developer Advances	$ -	$ -
2-28	Other [specify...]	$ -	$ -	$ -	Other [specify...]	$ -	$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -	$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 152,669	$ 273,477	$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ -	$ -
2-31						GRAND TOTALS (ALL FUNDS)	$ 426,146

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN $750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

		Governmental Funds				Proprietary/Fiduciary Funds	
Line #	Description	GENERAL	DEBT SERVICE	Fund*	Description	Fund*	Fund*
	Expenditures				Expenses		
3-1	General Government	$ 160,343	$ 4,507	$ -	General Operating & Administrative	$ -	$ -
3-2	Judicial	$ -	$ -	$ -	Salaries	$ -	$ -
3-3	Law Enforcement	$ -	$ -	$ -	Payroll Taxes	$ -	$ -
3-4	Fire	$ -	$ -	$ -	Contract Services	$ -	$ -
3-5	Highways & Streets	$ -	$ -	$ -	Employee Benefits	$ -	$ -
3-6	Solid Waste	$ -	$ -	$ -	Insurance	$ -	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	$ -	Accounting and Legal Fees	$ -	$ -
3-8	Health	$ -	$ -	$ -	Repair and Maintenance	$ -	$ -
3-9	Culture and Recreation	$ -	$ -	$ -	Supplies	$ -	$ -
3-10	Transfers to other districts	$ -	$ -	$ -	Utilities	$ -	$ -
3-11	Other [specify...] County Treasurer	$ 1,806	$ 3,875	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12		$ -	$ -	$ -	Other [specify...]	$ -	$ -
3-13		$ -	$ -	$ -		$ -	$ -
3-14	Capital Outlay	$ -	$ -	$ -	Capital Outlay	$ -	$ -
	Debt Service				Debt Service		
3-15	Principal (should match amount in 4-4)	$ -	$ 170,000	$ -	Principal (should match amount in 4-4)	$ -	$ -
3-16	Interest	$ -	$ 101,062	$ -	Interest	$ -	$ -
3-17	Bond Issuance Costs	$ -	$ -	$ -	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	$ -	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	$ -	Developer Interest Repayments	$ -	$ -
3-20	All Other [specify...]	$ -	$ -	$ -	All Other [specify...]	$ -	$ -
3-21		$ -	$ -	$ -		$ -	$ -
3-22		$ -	$ -	$ -		$ -	$ -
3-23		$ -	$ -	$ -		$ -	$ -
3-24	Add lines 3-1 through 3-23 TOTAL EXPENDITURES	$ 162,149	$ 279,444	$ -	Add lines 3-1 through 3-23 TOTAL EXPENSES	$ -	$ -
3-25						GRAND TOTAL (ALL FUNDS)	$ 441,593
3-26	Interfund Transfers (In)	$ -	$ -	$ -	Net Interfund Transfers (In) Out	$ -	$ -
3-27	Interfund Transfers Out	$ -	$ -	$ -	Other [specify...][enter negative for expense]	$ -	$ -
3-28	Other Expenditures (Revenues)	$ -	$ -	$ -	Depreciation/Amortization	$ -	$ -
3-29		$ -	$ -	$ -	Other Financing Sources (from line 2-28)	$ -	$ -
3-30		$ -	$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -
3-31		$ -	$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ -	$ -
3-32	(Add lines 3-26 through 3-31) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	$ -	(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS	$ -	$ -
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	$ (9,480)	$ (5,967)	$ -	Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-26	$ -	$ -
3-34	Fund Balance, January 1 from December 31 prior year report	$ 191,234	$ 139,217	$ -	Net Position, January 1 from December 31 prior year report	$ -	$ -
3-35	Prior Period Adjustment (MUST explain)	$ -	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -
3-36	Fund Balance, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	$ 181,754	$ 133,250	$ -	Net Position, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	$ -	$ -

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN $750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please use this space to provide any explanations or comments

	Please answer the following questions by marking the appropriate boxes.	Yes	No
4-1	Does the entity have outstanding debt? *(If 'No' is checked, skip to question 4-5)* *(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)*	☑	☐
4-2	Is the debt repayment schedule attached? If no, **MUST** explain:	☑	☐
4-3	Is the entity current in its debt service payments? If no, **MUST** explain:	☑	☐

4-4

Please complete the following debt schedule, if applicable: (please only include principal amounts) (enter all amounts as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ 2,990,000	$ -	$ 170,000	$ 2,820,000
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ -	$ -	$ -	$ -
Lease & SBITA** Liabilities (GASB 87 & 96)	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 2,990,000	$ -	$ 170,000	$ 2,820,000

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

	Please answer the following questions by marking the appropriate boxes.		Yes	No
4-5	Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]?		☑	☐
If yes:	How much?	$ 27,945,000		
	Date the debt was authorized:	5/2/2006		
NEW 4-6	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?		☑	☐
If yes:	How much?	$ 5,000		
	Date of the most recent Service Plan:	1/3/2006		
4-7	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-8	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-9	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		

PART 5 - CASH AND INVESTMENTS

Please use this space to provide any explanations or comments

	Please provide the entity's cash deposit and investment balances.	Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 19,531	
5-2	Certificates of deposit	$ -	
	TOTAL CASH DEPOSITS		$ 19,531
5-3	Investments (if investment is a mutual fund, please list underlying investments):		
	COLOTRUST	$ 331,306	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ 331,306
	TOTAL CASH AND INVESTMENTS		$ 350,837

	Please answer the following questions by marking in the appropriate box.	Yes	No	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☑	☐	☐
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain:	☑	☐	☐

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box.	Yes	No	Please use this space to provide any explanations or comments
6-1 Does the entity have capitalized assets? *(If 'No' is checked, skip the rest of Part 6)*	☐	☑	
6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:	☐	☐	

6-3

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions^	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased & SBITA Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

6-4

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions^	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased & SBITA Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

* Must agree to prior year-end balance

^ Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box.	Yes	No	Please use this space to provide any explanations or comments
7-1 Does the entity have an "old hire" firefighters' pension plan?	☐	☑	
7-2 Does the entity have a volunteer firefighters' pension plan?	☐	☑	

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? $ -

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box.	Yes	No	N/A	Please use this space to provide any explanations or comments
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain:	☑	☐	☐	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:	☑	☐	☐	The board will be considering a resolution to amend the 2024 budget at the next scheduled board meeting following a public hearing.

If yes: Please indicate the amount appropriated for each fund separately for the year reported
(Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
GENERAL FUND	$ 137,975
DEBT SERVICE FUND	$ 275,435
	$ -
	$ -
	$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box.	Yes	No	Please use this space to provide any explanations or comments
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐	

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

	Please answer the following questions by marking in the appropriate box.	Yes	No	Please use this space to provide any explanations or comments
10-1	Is this application for a newly formed governmental entity?	☐	☑	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	☐	☑	
If yes:	Please list the NEW name:			
	Please list the PRIOR name:			
10-3	Is the entity a metropolitan district?	☑	☐	
10-4	Please indicate what services the entity provides: To provide street lighting, safety protection, traffic safety controls, utilities and transportation			
10-5	Does the entity have an agreement with another government to provide services?	☑	☐	
If yes:	List the name of the other governmental entity and the services provided: IGA with the City of Aurora to impose an ARI mill levy			
10-6	Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	
If yes:	Date filed:			
10-7	Does the entity have a certified mill levy?	☑	☐	
If yes:	Please provide the number of mills levied for the year reported (do not report $ amounts):			

Bond redemption mills	24.800
General/other mills	11.000
Total mills	35.800

		Yes	No	N/A
10-8	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If **NO**, please explain.	☑	☐	☐

Please use this space to provide any additional explanations or comments not previously included

OSA USE ONLY

Entity Wide:			**General Fund**			**Governmental Funds**		
Unrestricted Cash & Investments	$	350,837	Unrestricted Fund Balan	$	174,778	Total Tax Revenue	$	400,558
Current Liabilities	$	40,084	Total Fund Balance	$	181,754	Revenue Paying Debt Service	$	273,477
Deferred Inflow	$	373,885	PY Fund Balance	$	191,234	Total Revenue	$	426,146
			Total Revenue	$	152,669	Total Debt Service Principal	$	170,000
			Total Expenditures	$	162,149	Total Debt Service Interest	$	101,062
						Total Assets	$	728,973
			Interfund In	$	-	Total Liabilities	$	40,084
Governmental			Interfund Out	$	-			
Total Cash & Investments	$	350,837	**Proprietary**			**Enterprise Funds**		
Transfers In	$	-	Current Assets	$	-	Net Position	$	-
Transfers Out	$	-	Deferred Outflow	$	-	PY Net Position	$	-
Property Tax	$	378,611	Current Liabilities	$	-	**Government-Wide**		
Debt Service Principal	$	170,000	Deferred Inflow	$	-	Total Outstanding Debt	$	2,820,000
Total Expenditures	$	441,593	Cash & Investments	$	-	Authorized but Unissued	$	27,945,000
Total Developer Advances	$	-	Principal Expense	$	-	Year Authorized		5/2/2006
Total Developer Repayments	$	-	Total Expenses	$	-			

PART 11 - GOVERNING BODY APPROVAL

	Please answer the following question by marking in the appropriate box.	Yes	No
11-1	If you plan to submit this form electronically, have you read the Electronic Signature Policy?	☑	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

• The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.

• The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.

• Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than $100,000 but not more than $750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print or type the names of ALL members of the governing body below.
A MAJORITY of the members of the governing body must sign below.

Board Member 1
Board Member's Name: DOUG HOUSTON
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.
My term expires: MAY 2025
Signature: DocuSigned by: Doug Houston
Date: 3/20/2025

Board Member 2
Board Member's Name: ROSALYNN FEAGINS
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.
My term expires: MAY 2027
Signature: DocuSigned by: Rosalynn Feagins
Date: 3/20/2025

Board Member 3
Board Member's Name: AMY TRAUTMAN
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.
My term expires: MAY 2025
Signature: Signed by:
Date: 3/20/2025

Board Member 4
Board Member's Name: SCOTT DIMICK
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.
My term expires: MAY 2025
Signature: DocuSigned by: Scott Dimick
Date: 3/21/2025

Board Member 5
Board Member's Name: VICTOR VILLARREAL
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.
My term expires: MAY 2025
Signature: DocuSigned by: V Villarreal
Date: 3/20/2025

Board Member 6
Board Member's Name: ____________________
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.
My term expires: ____________________
Signature: ____________________
Date: ____________________

Board Member 7
Board Member's Name: ____________________
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.
My term expires: ____________________
Signature: ____________________
Date: ____________________

DETAILED BOND DEBT SERVICE

Pioneer Hills Metropolitan District
General Obligation Refunding Bonds, Series 2017
(Make Whole Call)
(Final November 16, 2017)

Dated Date	11/29/2017
Delivery Date	11/29/2017

Term Bond Due 2037

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/29/2017					
06/01/2018			59,721.78	59,721.78	
12/01/2018			59,065.50	59,065.50	118,787.28
06/01/2019			59,065.50	59,065.50	
12/01/2019			59,065.50	59,065.50	118,131.00
06/01/2020			59,065.50	59,065.50	
12/01/2020	35,000	3.380%	59,065.50	94,065.50	153,131.00
06/01/2021			58,474.00	58,474.00	
12/01/2021	150,000	3.380%	58,474.00	208,474.00	266,948.00
06/01/2022			55,939.00	55,939.00	
12/01/2022	155,000	3.380%	55,939.00	210,939.00	266,878.00
06/01/2023			53,319.50	53,319.50	
12/01/2023	165,000	3.380%	53,319.50	218,319.50	271,639.00
06/01/2024			50,531.00	50,531.00	
12/01/2024	170,000	3.380%	50,531.00	220,531.00	271,062.00
06/01/2025			47,658.00	47,658.00	
12/01/2025	175,000	3.380%	47,658.00	222,658.00	270,316.00
06/01/2026			44,700.50	44,700.50	
12/01/2026	180,000	3.380%	44,700.50	224,700.50	269,401.00
06/01/2027			41,658.50	41,658.50	
12/01/2027	185,000	3.380%	41,658.50	226,658.50	268,317.00
06/01/2028			38,532.00	38,532.00	
12/01/2028	195,000	3.380%	38,532.00	233,532.00	272,064.00
06/01/2029			35,236.50	35,236.50	
12/01/2029	200,000	3.380%	35,236.50	235,236.50	270,473.00
06/01/2030			31,856.50	31,856.50	
12/01/2030	210,000	3.380%	31,856.50	241,856.50	273,713.00
06/01/2031			28,307.50	28,307.50	
12/01/2031	215,000	3.380%	28,307.50	243,307.50	271,615.00
06/01/2032			24,674.00	24,674.00	
12/01/2032	225,000	3.380%	24,674.00	249,674.00	274,348.00
06/01/2033			20,871.50	20,871.50	
12/01/2033	230,000	3.380%	20,871.50	250,871.50	271,743.00
06/01/2034			16,984.50	16,984.50	
12/01/2034	240,000	3.380%	16,984.50	256,984.50	273,969.00
06/01/2035			12,928.50	12,928.50	
12/01/2035	245,000	3.380%	12,928.50	257,928.50	270,857.00
06/01/2036			8,788.00	8,788.00	
12/01/2036	255,000	3.380%	8,788.00	263,788.00	272,576.00
06/01/2037			4,478.50	4,478.50	
12/01/2037	265,000	3.380%	4,478.50	269,478.50	273,957.00
	3,495,000		1,504,925.28	4,999,925.28	4,999,925.28

docusign

Certificate Of Completion

Envelope Id: BD4D471C-87BA-416D-AD3B-84921CC4EF05 Status: Completed
Subject: DocuSign: Audit Exemption 2024 PHMD
Source Envelope:

Document Pages: 10	Signatures: 6	Envelope Originator:
Certificate Pages: 5	Initials: 0	Ashly Dorey
AutoNav: Enabled		adorey@crsofcolorado.com
EnvelopeId Stamping: Enabled		IP Address: 96.88.70.121
Time Zone: (UTC-07:00) Mountain Time (US & Canada)		

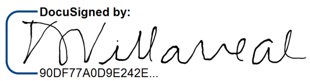
Record Tracking

Status: Original 3/18/2025 9:17:42 AM	Holder: Ashly Dorey adorey@crsofcolorado.com	Location: DocuSign

Signer Events	Signature	Timestamp
KL Kohnen kkohnen@crsofcolorado.com Security Level: Email, Account Authentication (None)	DocuSigned by: KL Kohnen FEEAFEAABBBA4ED... Signature Adoption: Pre-selected Style Using IP Address: 107.115.41.107 Signed using mobile	Sent: 3/18/2025 9:21:01 AM Viewed: 3/18/2025 9:50:16 AM Signed: 3/18/2025 9:50:31 AM
Electronic Record and Signature Disclosure: Accepted: 3/25/2024 11:54:17 AM ID: 6b7df778-69d1-454b-8d61-1a6edf0605a3		
Amy Trautman trautmanak@icloud.com Secretary Security Level: Email, Account Authentication (None)	Signed by: 8E5E5F3E75C941C... Signature Adoption: Drawn on Device Using IP Address: 174.218.171.25 Signed using mobile	Sent: 3/20/2025 9:21:14 AM Viewed: 3/20/2025 9:52:33 AM Signed: 3/20/2025 9:52:51 AM
Electronic Record and Signature Disclosure: Accepted: 3/20/2025 9:52:33 AM ID: 093662a3-085f-4c6c-9c79-dcf3887de4a6		
Doug Houston dougchouston@msn.com President PHMD Security Level: Email, Account Authentication (None)	DocuSigned by: Doug Houston 2341587EBF1C411... Signature Adoption: Pre-selected Style Using IP Address: 174.198.131.144 Signed using mobile	Sent: 3/18/2025 9:50:32 AM Viewed: 3/20/2025 11:18:12 AM Signed: 3/20/2025 11:21:18 AM
Electronic Record and Signature Disclosure: Accepted: 3/20/2025 11:18:12 AM ID: 40eb7240-ce94-4838-bc51-f7c8ec360e18		
Rosalynn Feagins rosalynn.feagins@du.edu Assistant Treasurer Security Level: Email, Account Authentication (None)	DocuSigned by: Rosalynn Feagins D9E55C6E496147D... Signature Adoption: Pre-selected Style Using IP Address: 130.253.29.3	Sent: 3/20/2025 9:21:14 AM Viewed: 3/20/2025 9:24:37 AM Signed: 3/20/2025 9:24:52 AM
Electronic Record and Signature Disclosure: Accepted: 8/27/2023 10:38:01 AM ID: a93d03c8-1ff5-437f-bfc9-ade444e60e5b		

Signer Events	Signature	Timestamp
Scott Dimick scottdimick4432@gmail.com Security Level: Email, Account Authentication (None)	 Signature Adoption: Pre-selected Style Using IP Address: 173.239.254.107	Sent: 3/20/2025 9:21:14 AM Viewed: 3/21/2025 7:18:46 AM Signed: 3/21/2025 7:20:08 AM

Electronic Record and Signature Disclosure:
Accepted: 3/21/2025 7:18:46 AM
ID: 7be22f54-a1bd-462b-b306-975fd47ae8e9

Victor Villarreal vlvillarreal@outlook.com Member Security Level: Email, Account Authentication (None)	 Signature Adoption: Drawn on Device Using IP Address: 67.174.176.129 Signed using mobile	Sent: 3/20/2025 9:21:15 AM Viewed: 3/20/2025 9:56:21 AM Signed: 3/20/2025 9:56:49 AM

Electronic Record and Signature Disclosure:
Accepted: 3/20/2025 9:56:21 AM
ID: 0ab9b9dc-67e8-4bd1-ace0-6a28325a675a

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/18/2025 9:21:01 AM
Envelope Updated	Security Checked	3/20/2025 9:21:13 AM
Envelope Updated	Security Checked	3/20/2025 9:21:13 AM
Envelope Updated	Security Checked	3/20/2025 9:21:13 AM
Envelope Updated	Security Checked	3/20/2025 9:21:13 AM
Certified Delivered	Security Checked	3/20/2025 9:56:21 AM
Signing Complete	Security Checked	3/20/2025 9:56:49 AM
Completed	Security Checked	3/21/2025 7:20:08 AM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure